The Nevis LLC is an attractive asset protection vehicle.

What you're looking for as an asset management or estate planning tool.



The Nevis LLC is typically hailed as the model for the ideal international finance corporation in terms of how it protects assets offshore, as well as the identity of its owners and managers.

Recently, in keeping with its reputation for innovative practices, Nevis updated its ordinances governing LLCs and international exempt trusts in order to strengthen their asset protection benefits.

Nevis, a Caribbean island, was the first offshore tax haven to enact LLC (limited liability corporation) statutes. Nevis offers an attractive LLC with the most stringent privacy protections of any country in the world, which might be just what you're looking for as an asset management or estate planning tool.

Some of the advantages that a Nevis LLC offers include:

- Owners are protected against legal liability
- Owners can be managers of the LLC without assuming liability for

financial or legal liabilities

- · No board of directors to manage it is required
- No company secretary is required
- No LLC expiration is required (but can be included, if desired)
- The identities of owners and managers are not registered, affording excellent privacy (except where links to international terrorism or serious criminal activity exist)
- Managers are not required to be owners
- As manager, you can wield full control over the LLC

To be clear, there is nothing illegal about offshore asset protection strategies. Unlike tax evasion, which is criminal, asset protection is wholly legal. This is not about hiding assets or insulating you against preexisting-judgments, but it does make it—legally—more difficult for creditors to tap those protected assets should a future judgment ever arise.

If you think the Nevis LLC is right for you, or you have questions regarding its suitability in your asset protection strategy, contact our office to discuss the details.